



IT'S OUR NATURE TO PROTECT™



NEWS RELEASE

For Immediate Release

Winpak's Board of Directors Announces Special One-Time Dividend

WINNIPEG, MANITOBA, June 23, 2021 – Winpak Ltd. (TSX:WPK) announces that at a meeting on June 23, 2021, the Company's Board of Directors declared a special one-time dividend of three dollars (Canadian currency) per share. The dividend is payable July 9, 2021 to shareholders of record at the close of business on July 2, 2021.

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods, beverages, and in health-care applications.

For further information, please contact:

L.A. Warelis, Vice President and CFO, (204) 831-2254

O.Y. Muggli, President and CEO, (204) 831-2214