

## PRESS RELEASE

### WINPAK LTD. ANNOUNCES CHANGE FROM IN-PERSON TO VIRTUAL-ONLY ANNUAL GENERAL MEETING ON JUNE 26, 2020

**Winnipeg, Manitoba, June 12, 2020** – Winpak Ltd. (“**Winpak**” or the “**Corporation**”) (TSX: WPK) announces that the annual general meeting of Winpak shareholders (the “**Meeting**”) originally scheduled for April 22, 2020, but postponed to Friday, June 26, 2020 at 11:00 a.m. (Winnipeg time), has been changed from an in-person meeting to a virtual-only meeting to be held electronically at the same time and on the same date.

Winpak has been actively monitoring developments relating to the novel coronavirus, COVID-19, and the directives of public health and government authorities for group gatherings and social distancing. To support efforts to combat the spread of COVID-19 and to mitigate risks to the health and safety of Winpak's shareholders, team members, communities and other stakeholders, Winpak will convene the Meeting in virtual-only format by way of live audio webcast. Shareholders of record as of March 18, 2020 will be able to attend the Meeting electronically using a smartphone, tablet or computer but will not be able to attend the Meeting in person.

**Winpak's Board of Directors approved by resolution on June 5, 2020 a by-law allowing meetings of shareholders to be conducted entirely by means of a telephonic, electronic or other communication facility that permits all participants to communicate adequately with each other during the meeting (a “Virtual Meeting”). The by-law is effective immediately and pursuant to it the directors decided that the Meeting will be conducted as a Virtual Meeting. Winpak's shareholders will be asked to confirm the by-law at the Meeting so that Winpak can conduct virtual meetings of shareholders in the future if and when the directors decide such meetings would be appropriate.**

**The full text of the by-law and the resolution of the shareholders approving the by-law can be found at Winpak's website, <http://www.winpak.com>. The shareholders resolution will be introduced by a motion at the Virtual Meeting and put to a vote casted by ballot thereat.**

#### **Registered Shareholders**

If a registered shareholder has appointed a proxy, the registered shareholder must first register the proxyholder with Computershare Trust Company of Canada (“**Computershare**”) at <http://www.computershare.com/Winpak> so that Computershare can provide login credentials to the proxyholder. Computershare will only email the login credentials to your proxyholder provided the appointment has been registered.

**The time for deposit of proxies has been extended until 11:00 a.m. (CDT) on June 24, 2020 (the "Proxy Deposit Deadline"). Note that the form of proxy previously distributed to you will not be updated to reflect the change from an in-person meeting to a virtual-only format and should continue to be used to vote your shares.**

### **Your vote is important**

Winpak strongly encourages all shareholders, whether or not they plan on participating in the Meeting, to vote by submitting their proxy.

If you are a Winpak shareholder who holds their shares through a broker or other intermediary ("**Beneficial Shareholders**") and have yet to receive your proxy materials, you should contact your broker or other intermediary immediately for a copy of your form of proxy or other assistance.

As well, Beneficial Shareholders must also complete the additional step of registering their proxyholder online with Computershare at <http://www.computershare.com/Winpak> by no later than the Proxy Deposit Deadline. A failure to register online will result in a proxyholder not receiving the necessary login credentials, which are required to vote at the Meeting.

### **How to Attend and Vote at the Virtual Meeting**

- **Step 1** - Log in online at <https://web.lumiagm.com/222124341>. Winpak recommends that all shareholders login one hour in advance of the Meeting and confirm that the browser for whichever device they are using is compatible.
- **Step 2** - Follow these instructions:
  - **Registered shareholders:** Click "Login" and then enter your username (11-digit Holder ID) and the password "**winpak2020**" (case sensitive). Your username is the 11-digit Holder ID displayed on your form of proxy.
  - **Duly appointed proxyholders:** Click "Login" and then enter your username and the password "**winpak2020**" (case sensitive). Proxyholders who have been duly appointed and registered online with Computershare will receive a username by email from Computershare. See details above on registering proxyholders online with Computershare.
  - **Guests:** Click "Guest" and then complete the online form.

Only registered shareholders and duly appointed proxyholders will be able to vote at the Meeting and will be able to do so by completing a ballot online during the Meeting, provided they are connected to the internet and properly follow the instructions contained on the website.

Beneficial Shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting as guests but will not be able to vote at the Meeting. Guests will be able to listen to the Meeting but will not be able to vote at the Meeting or ask questions.

The instructions on how to join the Virtual Meeting will also be posted on Winpak's website at <http://www.winpak.com>.

Please stay safe. We look forward to communicating with you virtually at the Meeting.

**About Winpak**

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods, beverages, and in health-care applications.

For further information, please contact:

L.A. Warelis, Vice President and CFO, (204) 831-2254

O.Y. Muggli, President and CEO, (204) 831-2214

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For Immediate Release