



NEWS RELEASE

For Immediate Release

**Winpak Announces
the Appointment of Olivier Muggli to the Position of
Executive Vice President & Chief Operating Officer**

WINNIPEG, MANITOBA, February 16, 2017 – Winpak Ltd. (TSX:WPK) announces the appointment of Olivier Muggli to the Position of Executive Vice President & Chief Operating Officer for the Corporation. Mr. Muggli has been with Winpak for six years in the capacity of Corporate Vice President of Technology & Innovation. Prior to joining Winpak, his career encompassed various senior management roles, both in Europe and North America, including Vice President and Managing Director of Alcan's Food Packaging Division. With Mr. Muggli's new responsibilities, Winpak expects to benefit even more from his extensive industry experience.

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods, beverages, and in health-care applications.

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