



NEWS RELEASE

For Immediate Release

**Winpak's Board of Directors
Announces Quarterly Dividend**

WINNIPEG, MANITOBA, April 20, 2016 – Winpak Ltd. (TSX:WPK) announces that at a meeting on April 20, 2016, the Company's Board of Directors declared a dividend of three cents (3 cents, Canadian currency) per share. The dividend is payable July 14, 2016 to shareholders of record at the close of business on July 5, 2016.

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods, beverages, and in health-care applications.

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