



Corporate Office
100 Saulteaux Crescent
Winnipeg, Manitoba
Canada R3J 3T3
Tel. (204) 889-1015
Fax (204) 888-7806

NEWS RELEASE

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Contacts:
M.G. Johnston
Vice President & CFO
(204) 831-2254

B.J. Berry
President & CEO
(204) 831-2216

Winpak sells Toronto real estate

Winnipeg, Manitoba, April 5, 2006 - Winpak Ltd. has entered into an agreement to sell the land and buildings at 85 Laird Drive, Toronto, Ontario. A portion of the business previously operated at that converting plant had been sold in 2005 and the remaining manufacturing was transferred to certain other Winpak locations.

Winpak anticipates that the net gain on sale will provide net earnings of approximately 6 cents (US) per share. The agreed closing date is May 15, 2006, and the sale transaction will be reported in the Company's interim financial statements for the second quarter, 2006.

Winpak manufactures and distributes high-quality packaging materials and innovative packaging machines that are sold in combination with packaging materials. The Company's products are used primarily for the protection of perishable foods, beverages, pharmaceuticals and in medical applications.

For further information, please contact:

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