



April 27, 2005

**WINPAK SHAREHOLDERS
APPROVE A TEN-FOR-ONE SHARE SPLIT
AT THE COMPANY'S ANNUAL AND SPECIAL MEETING**

The shareholders of the Company at the Annual and Special Meeting on Wednesday, April 27, 2005 approved the previously announced subdivision of the Company's common shares on a ten (10) for one (1) basis. The last day of trading in the Company's common shares on a pre-split basis will be May 6, 2005. The Company's shares will commence trading on the Toronto Stock Exchange on a post-split basis on May 9, 2005. Shareholders of record on the record date of May 11, 2005 will be entitled to nine (9) additional common shares for each one (1) common share held on that date. Share certificates representing the new post-split shares to which a shareholder is entitled will be sent out to the shareholders by the Company's registrar and transfer agent on or about May 14, 2005. As at April 27, 2005, the Company had 6,500,000 issued and outstanding common shares which, upon subdivision, increases to a total of 65,000,000 common shares.