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WINPAK TO PRODUCE CASE-READY TRAYS

On December 31, 2004 Winpak acquired the MAP FRESH barrier tray division of Clear Lam Packaging, Inc. This strategic purchase will complement Winpak's existing proprietary technology used to manufacture high-barrier polypropylene sheet material. With the MAP FRESH product line Winpak will gain a strong customer base together with the necessary equipment and tooling to produce the complete range of tray sizes used in the fast growing case-ready fresh meat markets.

The addition of this tray line to Winpak's portfolio will enhance the Company's ability to meet customers' growing demand for innovative products. During 2005 Winpak will extend the product reach of the tray offering to include modified atmosphere packaging applications in the processed meat and home meal replacement markets.

Winpak's entry into the modified atmosphere tray market is another example of the Company's strategy to become the "one-stop shop" for sophisticated packaging materials related to the food industry. On December 20, Winpak announced plans to manufacture shrink bags in North America as a result of a proposed alliance with Asahi Life and Living Corporation of Japan.