



*February 13, 2003*

## **WIPAK SUCCESSION PLAN**

As announced at the Annual General Meeting on May 30th, 2002, Bruce Berry will assume the role of Chief Executive Officer of Wipak Ltd. effective January 1st, 2004. As part of the succession plan, the Company takes great pleasure in announcing that Dave Johns will become the President of Wipak Division in the third quarter of 2003. Dave has been with the Company since 1987, initially as Controller, and since 1994 as Director of Sales and Marketing. His experience in both finance and marketing will hold him in good stead for his new position.

As a further step in the succession plan, Rafael Kraft has accepted a transfer from Wihuri Oy and will join Wipak Division. Rafael brings superb qualifications as Director of Sales and Marketing of Wipak, Wihuri's European Food Packaging business. Together with Norm Rowe, Rafael will be responsible for Wipak Division's sales and marketing organization throughout North America. In his new position, Rafael will also act as a liaison with Wipak Europe's packaging operations, thereby affording both companies an even stronger global presence in the marketplace. Rafael is well acquainted with Wipak and his aggressive sales approach and likeable personality will prove to be an enormous asset to the Company.