



June 7, 2002

WINPAK TO ACQUIRE WEBKOTE

Winpak Ltd. and Fleming Packaging Corporation (FPC) are pleased to announce that they have agreed in principle to a transaction, whereby Winpak will acquire the business (net assets) of fp Webkote, a division of Fleming Packaging Corporation. The Goldfarb Corporation owns 82 percent of FPC. The sale is subject to approval by the respective Board of Directors of each company and to the completion of a sale and purchase agreement and certain other conditions. The transaction is expected to close by September 1, 2002.

Webkote is an industry leader in the development and manufacture of die-cut lids for the dairy, food, beverage and pharmaceutical industries. Webkote manufactures at its facilities in Peoria, Illinois and Orlando, Florida.