



*May 30, 2002*

## **WINPAK'S BOARD OF DIRECTORS ANNOUNCES THE SUCCESSION PLAN FOR J.R. LAVERY, CEO**

The Directors of Winpak Ltd. wish to announce that Mr. J.R. Lavery, President and Chief Executive Officer, has decided to retire effective December 31, 2003. The Directors and the majority shareholder expect that Mr. Lavery will continue as a member of the Board of Directors subsequent to his retirement date.

In accordance with the Succession Plan previously approved by the Board of Directors, Mr. B.J. Berry will succeed Mr. Lavery as President and Chief Executive Officer. Mr. Berry joined Winpak in 1976 and has been vital to the Company's growth and success since the business commenced. Mr. Berry is currently a member of the Company's Executive Committee and President of Winpak's modified atmosphere packaging business unit.